

Funds at a Glance



Direxion provides a dynamic suite of long and short tactically oriented investment products including:

Core Strategy – The Direxion / Wilshire Dynamic Fund, a broadly-diversified core portfolio holding, uses built-in tactical strategies to capitalize on short-term market inefficiencies, designed for investors seeking to outperform a traditional strategic (long-term only) asset allocation approach.

Managed Tactical Funds incorporate long/short, tactical strategies with exposure to alternative asset classes into 'buy & hold' investments, ideal for investors who value a tactical approach, yet are unable to manage an active strategy on their own.

Tactical Trading Funds are designed for sophisticated investors who understand how to properly manage the risk & volatility inherent in leveraged investments, and have the capacity to monitor and manage their portfolios actively.

CORE STRATEGY FUND										
Direxionfunds	Tactical Asset Allocation		Index		Symbol					
	Direxion/Wilshire Dynamic Fund - Investor Shares		-		DXDWX					
	Direxion/Wilshire Dynamic Fund - C Shares		-		DXWCX					
MANAGED TACTICAL FUNDS										
Direxionfunds	Alternative Strategies		Index		Symbol	Bloomberg Index				
	Commodity Trends Strategy Fund - Investor Class		Commodity Trends Indicator		DXCTX	SPTICDT				
	Commodity Trends Strategy Fund - C Shares		Commodity Trends Indicator		DXSCX	SPTICDT				
	Financial Trends Strategy Fund - Investor Class		Financial Trends Indicator		DXFTX	SPFTTR				
	Financial Trends Strategy Fund - C Shares		Financial Trends Indicator		DXFCX	SPFTTR				
	Long/Short Global IPO Fund - Investor Class		-		DXIIX					
	Long/Short Global IPO Fund - C Shares		-		DXGCX					
TACTICAL TRADING FUNDS										
Direxionfunds	High Yield Bonds		Index		Symbol					
	Dynamic HY Bond Fund		Total Return in HY Bonds		PDHYX					
	HY Bear Fund		Total Return in Declining HY Bonds		PHBRX					
Direxionfunds	Monthly Leveraged Mutual Funds		Index		Target*	Symbol	Bloomberg Index			
	Domestic Equity	Monthly S&P 500 Bull 2x Fund	S&P 500®		200%	DXSLX	SPX			
		Monthly S&P 500 Bear 2x Fund	S&P 500®		-200%	DXSSX	SPX			
		Monthly NASDAQ 100 Bull 2x Fund	NASDAQ 100®		200%	DXQLX	NDX			
		Monthly NASDAQ 100 Bear 2x Fund	NASDAQ 100®		-200%	DXQSX	NDX			
		Monthly Small Cap Bull 2x Fund	Russell 2000®		200%	DXRLX	RTY			
		Monthly Small Cap Bear 2x Fund	Russell 2000®		-200%	DXRSX	RTY			
International Equity		Monthly Latin America Bull 2x Fund	S&P® Latin America 40		200%	DXZLX	SPLAC			
		Monthly China Bull 2x Fund	FTSE/Xinhua 25		200%	DXHLX	FXC25			
		Monthly Developed Markets Bull 2x Fund	MSCI EAFE®		200%	DXDLX	MXEA			
		Monthly Developed Markets Bear 2x Fund	MSCI EAFE®		-200%	DXDSX	MXEA			
		Monthly Emerging Markets Bull 2x Fund	MSCI Emerging Markets Index SM		200%	DXELX	MXEF			
		Monthly Emerging Markets Bear 2x Fund	MSCI Emerging Markets Index SM		-200%	DXESX	MXEF			
Fixed Income		Monthly 10 Year Note Bull 2x Fund	NYSE Arca Current 10-Yr US Treasury Index		200%	DXKLX	AXTEN			
		Monthly 10 Year Note Bear 2x Fund	NYSE Arca Current 10-Yr US Treasury Index		-200%	DXKSX	AXTEN			
Commodity Currency		Monthly Commodity Bull 2x Fund	Morgan Stanley® Commodity Related Index		200%	DXCLX	CRX			
		Monthly Dollar Bull 2x Fund	U.S. Dollar®		200%	DXDBX	DXY Curncy			
		Monthly Dollar Bear 2x Fund	U.S. Dollar®		-200%	DXDDX	DXY Curncy			
*The Funds seek calendar month leverage results which should not be equated with seeing a leveraged goal for longer than a calendar month. Each \$1 invested provides \$2 (200%/-200%) of exposure to the performance of the fund's benchmark index.										
Direxionshares	Daily Leveraged ETFs		Index		Target*	Symbol	Bloomberg Index	Intraday Indicative		
Domestic Equity	3x ETFs	Daily Large Cap Bull 3x Shares		Russell 1000®	300%	BGU	RIY	BGU.IV		
		Daily Large Cap Bear 3x Shares		Russell 1000®	-300%	BGZ	RIY	BGZ.IV		
		Daily Mid Cap Bull 3x Shares		Russell Midcap® Index	300%	MWJ	RMC	MWJ.IV		
		Daily Mid Cap Bear 3x Shares		Russell Midcap® Index	-300%	MWN	RMC	MWN.IV		
		Daily Small Cap Bull 3x Shares		Russell 2000®	300%	TNA	RTY	TNA.IV		
		Daily Small Cap Bear 3x Shares		Russell 2000®	-300%	TZA	RTY	TZA.IV		
Sector		Airline Shares		NYSE Arca Airline Index	-	FLYX	XAL	FLYX.IV		
	2x ETFs	Daily Gold Miners Bull 2x Shares		NYSE Arca Gold Miners Index	200%	NUGT	GDM	NUGT.IV		
		Daily Gold Miners Bear 2x Shares		NYSE Arca Gold Miners Index	-200%	DUST	GDM	DUST.IV		
		Daily Natural Gas Related Bull 2x Shares		ISE Revere Natural Gas Index TM	200%	FCGL	FUM	FCGL.IV		
		Daily Natural Gas Related Bear 2x Shares		ISE Revere Natural Gas Index TM	-200%	FCGS	FUM	FCGS.IV		
		Daily Retail Bull 2x Shares		Russell 1000® Retail Index	200%	RETL	RU1SSRTL	RETL.IV		
		Daily Retail Bear 2x Shares		Russell 1000® Retail Index	-200%	RETS	RU1SSRTL	RETS.IV		
	3x ETFs	Daily Energy Bull 3x Shares		Russell 1000® Energy Index	300%	ERX	RGUSEL	ERX.IV		
		Daily Energy Bear 3x Shares		Russell 1000® Energy Index	-300%	ERY	RGUSEL	ERY.IV		
		Daily Financial Bull 3x Shares		Russell 1000® Financial Services Index	300%	FAS	RGUSFL	FAS.IV		
		Daily Financial Bear 3x Shares		Russell 1000® Financial Services Index	-300%	FAZ	RGUSFL	FAZ.IV		
		Daily Real Estate Bull 3x Shares		MSCI US REIT Index SM	300%	DRN	RMZ	DRN.IV		
		Daily Real Estate Bear 3x Shares		MSCI US REIT Index SM	-300%	DRV	RMZ	DRV.IV		
		Daily Semiconductor Bull 3x Shares		Philadelphia Semiconductor Index	300%	SOXL	SOX	SOXL.IV		
		Daily Semiconductor Bear 3x Shares		Philadelphia Semiconductor Index	-300%	SOXS	SOX	SOXS.IV		
		Daily Technology Bull 3x Shares		Russell 1000® Technology Index	300%	TYH	RGUSTL	TYH.IV		
		Daily Technology Bear 3x Shares		Russell 1000® Technology Index	-300%	TYP	RGUSTL	TYP.IV		
		International Equity	2x ETFs	Daily BRIC Bull 2x Shares		BNY Mellon® BRIC Index	200%	BRIL	BKBRIC	BRIL.IV
				Daily BRIC Bear 2x Shares		BNY Mellon® BRIC Index	-200%	BRIS	BKBRIC	BRIS.IV
Daily India Bull 2x Shares				Indus India Index	200%	INDL	III	INDL.IV		
Daily India Bear 2x Shares				Indus India Index	-200%	INDZ	III	INDZ.IV		
3x ETFs	Daily China Bull 3x Shares		BNY Mellon China Select ADR Index SM	300%	CZM	BKTCN	CZM.IV			
	Daily China Bear 3x Shares		BNY Mellon China Select ADR Index SM	-300%	CZI	BKTCN	CZI.IV			
	Daily Developed Markets Bull 3x Shares		MSCI EAFE® Index	300%	DZK	MXEA	DZK.IV			
	Daily Developed Markets Bear 3x Shares		MSCI EAFE® Index	-300%	DPK	MXEA	DPK.IV			
	Daily Emerging Markets Bull 3x Shares		MSCI Emerging Markets Index SM	300%	EDC	MXEF	EDC.IV			
	Daily Emerging Markets Bear 3x Shares		MSCI Emerging Markets Index SM	-300%	EDZ	MXEF	EDZ.IV			
	Daily Latin America Bull 3x Shares		S&P® Latin America 40 Index	300%	LBJ	SPLAC	LBJ.IV			
	Daily Latin America Bear 3x Shares		S&P® Latin America 40 Index	-300%	LHB	SPLAC	LHB.IV			
Fixed Income	-1x ETFs	Daily Total Bond Market Bear 1x Shares		Barclays Capital US Aggregate Bond Index	-100%	SAGG	LBSTRUU	SAGG.IV		
		Daily 7-10-Year Treasury Bear 1x Shares		NYSE Arca Current 7-10 Yr US Treas Index	-100%	TYNS	AXSVTN	TYNS.IV		
		Daily 20-Year+ Treasury Bear 1x Shares		NYSE Arca Current 20 Yr+ US Treas Index	-100%	TYBS	AXTWEN	TYBS.IV		
	3x ETFs	Daily 7-10-Year Treasury Bull 3x Shares		NYSE Arca Current 7-10 Yr US Treas Index	300%	TYD	AXSVTN	TYD.IV		
		Daily 7-10-Year Treasury Bear 3x Shares		NYSE Arca Current 7-10 Yr US Treas Index	-300%	TYO	AXSVTN	TYO.IV		
		Daily 20-Year+ Treasury Bull 3x Shares		NYSE Arca Current 20 Yr+ US Treas Index	300%	TMF	AXTWEN	TMF.IV		
		Daily 20-Year+ Treasury Bear 3x Shares		NYSE Arca Current 20 Yr+ US Treas Index	-300%	TMV	AXTWEN	TMV.IV		
		*The Funds seek daily leverage results. Each \$1 invested provides either \$2 (200%/-200%) or \$3 (300%/-300%) of exposure to the performance of the fund's benchmark index. The ETFs are intended to be used as short term trading vehicles. There is no guarantee that the mutual funds or exchange traded funds (ETFs) will acheive their objective. No single Fund is a complete investment program.								

Direxion imposes a 1.00% redemption fee on the Commodity Trends Strategy Fund, Financial Trends Strategy Fund, and the Direxion/Wilshire Dynamic Fund for shares redeemed within ninety days of the date of purchase.

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An investor should consider the investment objectives, risks, charges, and expenses of the Direxion Funds and ETFs carefully before investing. The prospectuses and summary prospectus contain this and other information. To obtain a prospectus and summary prospectus please visit direxionshares.com (for ETFs) or direxionfunds.com or call 800.851.0511 (for mutual funds). The prospectus and summary prospectus should be read carefully before investing.

Mutual fund shares are bought and sold once daily directly by shareholders in a primary market and are priced once a day based on the closing value of their underlying holdings. ETFs are similar in composition, but trade throughout the day on an exchange.

Investing in index-based mutual funds and ETFs may be more volatile than investing in broadly diversified funds. The use of leverage by a fund means the Funds are riskier than alternatives which do not use leverage. The Funds are not designed to track the underlying index over a longer period of time. The Funds are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily or monthly leveraged investment results, understand the risk of shorting and intend to actively monitor and manage their investments.

The risks associated with the funds are detailed in the prospectuses which include adverse market condition risk, adviser's investment strategy risk, aggressive investment techniques risk, concentration risk, counterparty risk, credit and lower-quality debt securities risk, equity securities risk, currency exchange risk, daily correlation risk, daily rebalancing and market volatility risk, depository receipt risk, foreign and emerging markets securities risk, sector securities risk, IPO risk, interest rate risk, inverse correlation risk, leverage risk, market risk, risks of investing in small- and/or mid-capitalization companies, non-diversification risk, shorting risk, small and mid cap company risk, tracking error risk, and special risks of exchange-traded funds, market timing activity and high portfolio turnover risk, investing in other investment companies and ETFs risk, commodities securities risk, geographic concentration risk, valuation time risk, derivatives risk, commodity-linked derivatives risk, risks of investing in mining and metal industry securities, wholly-owned subsidiary risk, tax risk, options and futures contracts risks, security selection risk, Debt Instrument Risk, Gain Limitation Risk, U.S. Government Securities Risk, Special Risks of Exchange-Traded Funds, and Real Estate Investment Risk. Intra-calendar month investment risk, monthly correlation risk, and negative implications of monthly goals in volatile markets.

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direxionfunds.com
direxionshares.com

866.476.7523

info@direxionfunds.com
info@direxionshares.com